

Armstrong Regional Co-operative 95th AGM

Minutes of the Armstrong Regional Cooperative 95th AGM held at the Odd Fellows Hall
May 3, 2017

Call to Order: Meeting called to order at 7:05 pm by President Nairn VonHahn

Notice of Meeting: President VonHahn stated that all requirements were met for the notice of meeting, we have a quorum and are able to continue.

Minutes of the 94rd AGM: Minutes of the previous AGM were circulated. **Motion to accept minutes as circulated Steve Gunner, seconded Jason Keis. CARRIED**

Draw for \$95 Gift Cards: Winners Brenda Hobbs, Leeann Calvert, Marilyn Williams

Business Arising: None

Directors Report: President thanked everyone for making time to attend the annual meeting. She introduced members of the board in attendance and thanked Andrew Laird for his 4 years of service; looking as his departure as a leave of absence as he focuses on his new business. She stated that we that had another successful year which will be reported in more detail by Jeff and the auditor. Recently patronage cheques were issued to over 9,000 members from a patronage allocation of 6.75% totaling more than \$2.9 million.

She recognized the staff in attendance and the new staff from the Vernon Gas Bar attending their first AGM. A round of applause to thank them for their efforts in providing excellent service. President VonHahn spoke to the success at the Vernon Gas Bar site; so far Vernon is exceeding all expectations. The offices at the bulk plant were remodeled to provide an office for our new Marketing and Sales Manager Jason Keis. Our cardlock at Scotch Creek has had a major facelift with lots of positive feedback from the community. Over the past year we have had a few opportunities come across the board table but nothing worthy of a second look. We are always looking to diversify and encouraged those in attendance to bring forth any ideas. Thanked everyone for continued support of YOUR co-op.

Manager Report – GM started his report with a slide show of our facilities noting that it has been an incredible 95 year journey for the ARC and hopes that like-minded member owners can continue the tradition and keep it going for at least another 95 years.

2016 was a banner year for the ARC, we have completed upgrades and new construction projects. Changes made in the first part of 2017 to improve continuity across the business, thanking the staff at all locations for dealing effectively with the stresses of change. Thanking the staff for continued efforts as it is the staff that enhance the reputation of the ARC in the community and to the members

GM Payne highlighted some of the projects completed over the past year, Canoe Cardlock upgrade, Loading rack at Armstrong Bulk plant, substantial completion of Scotch Creek cardlock upgrade, and Vernon Gas Bar. With the addition of the marketing manager and Vernon staff The ARC team is at 50.

Sales were down .07% from the previous year while the litres were up 2.7% to 49.1 million. After FCL patronage the bottom line was \$3.77 million before tax with a patronage repayment of just under \$3 million to our members.

New memberships in 2016 were 2246 with over 1400 from Vernon alone. People are learning and seeing the benefits of being a member of a cooperative.

GM closed by thanking everyone for attending and their continued support.

Auditors' Report: Chris Henderson began with the report stating the Auditor opinion on page 4. The financial statements present fairly the financial position of the ARC.

Questions from the floor:

Sue Kershaw – what donations were made – list provided

Peter VonHahn – what are collection fees – payments for accepting credit cards

Jim Wright – Why utilities have increased – Vernon Gas Bar

Geoff Maile – what are values of property - We have the BCAA reports

Also questions on KPR and whether any funds were recovered. We received approximately \$800 and our staff focus heavily on collecting A/R with most A/R being current.

Motion Bill Burr seconded James Wright to accept financial statements CARRIED
Appointment of Auditors: Motion Rhonda Burr seconded Sue Kershaw to appoint Rossworn Henderson LLP auditor for 2017 fiscal year. Carried.

Other Reports Doug Potentier our representative on the FCL Board presented slides on how cooperatives work. Regina Refinery received global recognition "Industrial Water Project of the Year"

He gave a report highlighting FCL results of \$515 million with a payout of \$364 million in patronage.

2017 shows improvement over 2016 at the end of the first quarter.

A deal was reached with Unifor 594 for settlement on pension, new employees will be defined contribution.

Questions from the floor on FCL presence in Edmonton and source of fuel for ARC from Carsland.

New Business: none

Elections: Three, three-year terms available. Candidates; Hugh Chalmers, Nairn VonHahn, Geoff Maille and Jay Scott. Ballots counted by Doug Potentier and Chris Henderson. Results:

Successful – Hugh Chalmers, Nairn VonHahn and Geoff Maille

Motion to destroy the ballots: R Burr seconded Dana CARRIED

Service Awards: GM presented service awards to Tannis and Larry
GM Jeff Payne also received 15 year service award

Adjourned: Motion to Adjourn B Burr 8:50

