

2020 ARMSTRONG REGIONAL COOPERATIVE'S 99TH ANNUAL GENERAL MEETING

President's Report

Welcome to ARC's 2020 Annual General Meeting!

Thank you for participating in this online meeting. We appreciate the support your attendance represents!!

While it's been just a short six months since our Covid-delayed 2019 AGM, we decided to hold the 2020 AGM at the time stipulated in our Bylaws, especially since Covid restrictions will work against our holding an in-person AGM for a few months at least.

I want to begin by giving a loud shout-out to our staff and dedicated members for your hard work and reliable support through these challenging times. This combination of staff & membership support allowed 2020 to be a relatively profitable year for your Co-op despite various virus-related situations. It means that we can return a 4% patronage to you our owner members based on your 2020 purchases.

As discussed at the 2019 AGM, the ARC Board and staff are aiming to diversify our operations during the coming years to reduce your Co-op's total reliance on fossil fuels. To that end, we have established two storage lots for boats, trailers, self-storage units, one at our Canoe Cardlock and the other on our new property on 25th Avenue in Vernon. While Covid delays in Canoe caused us to miss the 2020 winter storage season, it is open now and ready for the usual storage rush in the fall – complete with lights and cameras. Members, here's a new way for you to accumulate higher patronage payments!

As well so far in 2021, ARC took ownership of our first liquor store last month with the purchase of the Liquor Depot on 58th Ave near Mark's Work Warehouse (Smart Centres) in Vernon. Newly renamed "ARC Liquor", you will find a wide variety of wines, beers, ciders, liquors, and specialty beverages, and we look forward to having informational and social events there in the future. Members, here's a third way for you to collect increased patronage payments!

Dustin Griffin, one of the ARC Board members, has chosen not to allow his name to stand for re-election as a director this year. Thank you, Dustin, for your dedication and contributions to the Board. We hope you will return in the future.

Yours sincerely,


Hugh Chalmers, President/Chair